

**Republic of the Philippines  
Office of the President**

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**JHMC**

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**JOHN HAY MANAGEMENT CORPORATION**  
a member of **The BCDA Group**

**RISK MANAGEMENT  
COMMITTEE**

**REPORT**

**CY 2024**

## **I. JHMC Board Risk Management Committee**

The Risk Management Committee is composed of the following members:

Chairperson: Eduardo B. Davalan (01 January 2024 to 05 May 2024)  
Carlix P. Donila (21 May 2024 to 07 June 2024)  
Arthur J. Ledesma (08 June 2024 to 31 December 2024)

Members: Ronaldo F. De Jesus (01 January 2024 to 19 May 2024)  
Catherine A. De la Rosa (01 January 2024 to 15 September 2024)  
Charito R. Dulay (01 January 2024 to 07 April 2024)  
Oscar T. Fiel (01 January 2024 to 19 May 2024)  
Rufino G. Ibay Jr. (01 January 2024 to 19 May 2024)  
Rudolph Steve E. Jularbal (01 January 2024 to 31 December 2024)  
Gloria F. Peralta (01 January 2024 to 19 May 2024)  
Christian Paul L. Ulpindo (16 January 2024 to 20 March 2024)  
Jose Emmanuel P. Guillermo (21 May 2024 to 31 December 2024)  
Arthur J. Ledesma (21 May 2024 to 07 June 2024)  
Kristoffer Lee V. Dance (21 May 2024 to 31 December 2024)  
Romeo C. Prestoza (21 May 2024 to 31 December 2024)  
Carlix P. Donila (08 June 2024 to 31 December 2024)

## **II. Committee Members' Responsibilities**

The Committee shall be responsible for the following:

1. Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational, and other risks of the GOCC, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities;
2. Developing the Risk Management Policy of the GOCC, ensuring compliance with the same and ensuring that the risk management process and compliance are embedded throughout the operations of the GOCC, especially at the Board and Management level; and
3. Providing quarterly reporting and updating the Board on key risk management issues as well as *ad hoc* reporting and evaluation on investment proposals.

### **III. Accomplishments**

For CY 2024, the Risk Management Committee accomplished the following:

1. Reviewed and approved the Risk Management Committee Annual Report for CY 2023.
2. Reviewed the Pending Matters before the Risk Management Committee for CY 2023.
3. Reviewed and recommended the following policies for the Board's approval:
  - a. Contract Preparation and Monitoring Policy
  - b. Amended Construction Environment Management Policy
  - c. Paperless Board and Committee Meetings and Use of Tablets
4. Reviewed and recommended the following projects for Board's approval:
  - a. Terms of Reference for Water Surveys in Camp John Hay
  - b. Terms of Reference for Enhancement of the Special Economic Zone Regulatory Information System (SEZ RIS)
  - c. Program of Works for the Improvement of the JHMC Office Building
  - d. In-house Development of the Enhancement of the SEZ RIS
5. Reviewed and recommended the following Contracts and Agreements for Board's approval:
  - a. Contract of Lease for Cottage 660 and its adjoining open space located at the John Hay Special Economic Zone (JHSEZ)
  - b. Contract of Lease for Cottage 661 and its adjoining open space located at the JHSEZ
  - c. Contract for the Construction of JHMC Wastewater Treatment Plant
  - d. Contract for Consulting Services on Water Surveys Within Camp John Hay
  - e. Contract for the Enhancement of Historical Core Phase 2: Secret Garden
  - f. Contract for the Procurement of Motor Vehicles
  - g. Contract for Gardening and General Forest Care Services
  - h. Contract for the Laundry Services
  - i. Contract for Office and Other Supplies
  - j. Contract for Various ICT Equipment
  - k. Addendum to the Security Services Contract for JHSEZ and John Hay Reservation Area (JHRA)
  - l. Payroll Servicing Agreement
  - m. Memorandum of Agreement for Automated Teller Machine (ATM) Servicing
  - n. Memorandum of Agreement for the installation of fiber optic cables on the within Camp John Hay (CJH)
  - o. Memorandum of Agreement for the Project: Development of Surface Run-off Water Harvesting Technology in CJH Catchment Areas - Phase 1 Catchment Assessment and Characterization
  - p. Memorandum of Understanding for Conduct of Rapid Assessment and Studies within JHSEZ

6. Reviewed the ongoing legal matters and cases involving JHMC and recommended actions for the Board's approval.
7. Reviewed the following:
  - a. Disposition Policies and Guidelines for the Barangay Segregation Program
  - b. JHMC's Risk and Opportunity Register as of 31 December 2023
  - c. Quarterly Performance Evaluation of the Security Provider for CY 2024
  - d. Position Papers on House Bills filed in Congress
  - e. Procurement of Fire Truck, Fire Fighting Equipment and Safety Gears
  - f. Operational Guidelines on the Utilization and Maintenance of Fire Truck

#### **IV. Meetings**

The Committee held eighteen (18) meetings in 2024 as follows:

<b>No.</b>	<b>Date of Meetings</b>
1.	15 January 2024
2.	12 February 2024
3.	27 February 2024
4.	13 March 2024
5.	22 April 2024
6.	20 May 2024
7.	07 June 2024
8.	24 June 2024
9.	08 July 2024
10.	29 July 2024
11.	12 August 2024
12.	16 September 2024
13.	30 September 2024
14.	14 October 2024
15.	11 November 2024
16.	25 November 2024
17.	09 December 2024
18.	16 December 2024

**V. Attendance Record of the Members**

The Attendance Record of the Members of the Risk Management Committee for CY 2024 is as follows:

Members	Date of Meetings					
	15-Jan	12-Feb	27-Feb	13-Mar	22-Apr	20-May
Eduardo B. Davalan	P	P	P	P	P	NA
Ronaldo F. De Jesus	P	P	P	P	P	NA
Catherine A. De la Rosa	P	P	P	P	P	P
Charito R. Dulay	P	P	P	P	NA	NA
Oscar T. Fiel	P	P	P	P	P	NA
Rufino G. Ibay Jr.	P	P	P	P	P	NA
Rudolph Steve E. Jularbal	P	P	P	P	P	P
Gloria F. Peralta	P	P	P	P	P	NA
Christian Paul L. Ulpindo	NA	P	P	P	NA	NA
Kristoffer Lee V. Dance	NA	NA	NA	NA	NA	NA
Carlix P. Donila	NA	NA	NA	NA	NA	NA
Jose Emmanuel P. Guillermo	NA	NA	NA	NA	NA	NA
Arthur J. Ledesma	NA	NA	NA	NA	NA	NA
Romeo C. Prestoza	NA	NA	NA	NA	NA	NA

Members	Date of Meetings					
	7-Jun	24-Jun	8-Jul	29-Jul	12-Aug	16-Sep
Eduardo B. Davalan	NA	NA	NA	NA	NA	NA
Ronaldo F. De Jesus	NA	NA	NA	NA	NA	NA
Catherine A. De la Rosa	P	P	P	P	P	NA
Charito R. Dulay	NA	NA	NA	NA	NA	NA
Oscar T. Fiel	NA	NA	NA	NA	NA	NA
Rufino G. Ibay Jr.	NA	NA	NA	NA	NA	NA
Rudolph Steve E. Jularbal	P	P	P	P	P	P
Gloria F. Peralta	NA	NA	NA	NA	NA	NA
Christian Paul L. Ulpindo	NA	NA	NA	NA	NA	NA
Kristoffer Lee V. Dance	P	P	P	P	P	P
Carlix P. Donila	P	P	P	P	P	P
Jose Emmanuel P. Guillermo	P	P	P	P	P	P
Arthur J. Ledesma	P	P	P	P	P	P
Romeo C. Prestoza	P	P	P	P	P	P

Members	Date of Meetings					
	30-Sep	14-Oct	11-Nov	25-Nov	9-Dec	16-Dec
Eduardo B. Davalan	NA	NA	NA	NA	NA	NA
Ronaldo F. De Jesus	NA	NA	NA	NA	NA	NA
Catherine A. De la Rosa	NA	NA	NA	NA	NA	NA
Charito R. Dulay	NA	NA	NA	NA	NA	NA
Oscar T. Fiel	NA	NA	NA	NA	NA	NA
Rufino G. Ibay Jr.	NA	NA	NA	NA	NA	NA
Rudolph Steve E. Jularbal	P	P	P	P	P	P
Gloria F. Peralta	NA	NA	NA	NA	NA	NA
Christian Paul L. Ulpindo	NA	NA	NA	NA	NA	NA
Kristoffer Lee V. Dance	P	P	P	P	P	P
Carlix P. Donila	P	P	A	P	P	P
Jose Emmanuel P. Guillermo	P	P	P	P	P	P
Arthur J. Ledesma	P	P	P	P	P	P
Romeo C. Prestoza	P	P	P	P	P	P

*Legend:*

*P - present*

*A - absent*

*NA - not applicable (the Director is no longer or not yet a Member of the Committee)*