

06 February 2024

**MR. ALLAN R. GARCIA**  
President and CEO  
John Hay Management Corporation  
John Hay Special Economic Zone  
Baguio City

Dear **President Garcia**:

We are pleased to inform you that BCDA has approved JHMC's request for supplemental budget in the amount of Php1,785,986.06 to finance the 2022 Performance Based Bonus (PBB) of JHMC qualified officers and employees.

Please note that the implementation of the budget shall be subject to the following:

1. Grant of the 2022 PBB shall be subject to the approval of the Governance Commission for GOCCs (GCG); and
2. Disbursement of the budget shall be in accordance with government budgetary, accounting and auditing rules and regulations.

Enclosed is JHMC's 2024 Revised Budget in the amount of Php209,102,353 for your reference.

Thank you.

Very truly yours,

  
**GISELA Z. KALALO**  
Executive Vice President



**JOHN HAY MANAGEMENT CORPORATION**  
**SUMMARY**  
 Budget Year 2024

Particulars	Approved Budget					This Request					Revised Budget 02.06.24				
	Estate Management Fee	Land Related Cost	Regulatory and Historical Core	CUSA	Total	Estate Management Fee	Land Related Cost	Regulatory and Historical Core	CUSA	Total	Estate Management Fee	Land Related Cost	Regulatory and Historical Core	CUSA	Total
Personnel Services	59,782,117				59,782,117	1,785,986				1,785,986	61,568,103				61,568,103
Maintenance & Other Operating Expenses	29,361,700	57,743,150	6,415,800	3,362,600	96,883,250						29,361,700	57,743,150	6,415,800	3,362,600	96,883,250
BOD Expenses	7,876,000				7,876,000						7,876,000				7,876,000
Capital Outlay	6,615,000	35,800,000	360,000		42,775,000						6,615,000	35,800,000	360,000		42,775,000
<b>Total</b>	<b>103,634,817</b>	<b>93,543,150</b>	<b>6,775,800</b>	<b>3,362,600</b>	<b>207,316,367</b>	<b>1,785,986</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,785,986</b>	<b>105,420,803</b>	<b>93,543,150</b>	<b>6,775,800</b>	<b>3,362,600</b>	<b>209,102,353</b>

Funded by JHMC Corporate funds

Particulars	Regulatory and Historical Core	CUSA	Total
<b>MOOE</b>			
Janitorial Services	985,000	1,345,000	2,330,000
Advertising, Promotional and Marketing	2,205,000		2,205,000
Environment/Sanitary Services	187,200	1,375,000	1,562,200
Professional Services	1,025,600	292,600	1,318,200
Repair and Maintenance	745,000		745,000
Water & Illumination	708,000		708,000
Representation Expenses	350,000		350,000
Supplies & Materials		350,000	350,000
Miscellaneous Expenses	100,000		100,000
General Services	75,000		75,000
Insurance Expenses	30,000		30,000
Communication Expenses	5,000		5,000
Capital Outlay			
Laptops	280,000		280,000
Desktops	80,000		80,000
<b>Total</b>	<b>6,775,800</b>	<b>3,362,600</b>	<b>10,138,400</b>

Subject to Actual Reimbursement

Particulars	Amount
Personnel Services	
Leave Monetization	2,598,806
Retirement Benefits	709,373
<b>2022 Performance Based Bonus</b>	<b>1,785,986</b>
BOD Expenses	
Travelling Expenses	1,500,000
Meal Expenses	750,000
Training and Continuing Program	300,000
Capital Outlay	
Thermoplastic Paint Preheater (Kneader machine)	220,000
Thermoplastic Road Marker Applicator Machine	150,000
Drone	185,000
Real-Time Kinematic (RTK) Survey Equipment "BASE STATION"	160,000
Real-Time Kinematic (RTK) Survey Equipment "ROVER"	70,000
<b>Total</b>	<b>8,429,165</b>