



**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2024**

**ASSETS**

**CURRENT ASSETS**

<b>Cash and Cash Equivalents</b>	<b>134,281,408.15</b>
<b>Cash on Hand</b>	213,763.94
Cash-Collecting Officers	133,763.94
Petty Cash	80,000.00
<b>Cash in Bank - Local Currency</b>	134,067,644.21
Cash in Bank-Local Currency, Current Account	30,087,417.96
Special Savings Deposits-Local Currency	103,980,226.25
<b>Investments</b>	<b>41,297,011.95</b>
<b>Investments in Time Deposits</b>	41,297,011.95
Investments in Time Deposits-Local Currency	32,954,454.45
Investments in Time Deposits-Foreign Currency	8,342,557.50
<b>Receivables</b>	<b>42,775,105.90</b>
<b>Loans and Receivable Accounts</b>	388,413.14
Accounts Receivable	408,855.94
Allowance for Impairment-Accounts Receivable	(20,442.80)
Net Value-Accounts Receivable	388,413.14
<b>Inter-Agency Receivables</b>	23,890,035.96
Due from Other Government Corporations	244,417.54
Due from Parent Corporation	23,645,618.42
<b>Other Receivables</b>	18,496,656.80
Receivables-Disallowances/Charges	18,405,422.41
Due from Officers and Employees	66,134.39
Other Receivables	25,100.00
<b>Inventories</b>	<b>4,405,129.11</b>
<b>Inventory Held for Consumption</b>	4,356,129.11
Office Supplies Inventory	499,010.41
Construction Materials Inventory	3,446,081.94
Other Supplies and Materials Inventory	411,036.76
<b>Semi-Expendable Machinery and Equipment</b>	49,000.00
Semi-Expendable ICT Equipment	49,000.00



**DETAILED STATEMENT OF FINANCIAL POSITION  
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<b>Other Current Assets</b>	<b><u>9,842,209.78</u></b>
<i>Advances</i>	-
Advances to Officers and Employees	-
<i>Prepayments</i>	<u>8,299,199.73</u>
Advances to Contractors	-
Prepaid Insurance	21,503.93
Input Tax	-
Withholding Tax at Source	5,030,836.59
Prepaid Subscription	282,080.52
Other Prepayments	2,964,778.69
<i>Deposits</i>	<u>1,543,010.05</u>
Guaranty Deposits	1,543,010.05
<b>Total Current Assets</b>	<b><u>232,600,864.89</u></b>
 <b>NON-CURRENT ASSETS</b>	
<b>Investments</b>	<b><u>5,632,000.00</u></b>
<b>Financial Assets at Fair Value Through Other Comprehensive Income</b>	<u>5,500,000.00</u>
Financial Assets at Fair Value Through Other Comprehensive Income	5,500,000.00
<b>Other Investments</b>	<u>132,000.00</u>
Investments in Stocks	132,000.00
<b>Receivables</b>	<b><u>4,384,001.49</u></b>
<b>Loans and Receivable Accounts</b>	<u>4,384,001.49</u>
Accounts Receivable	11,564,961.96
<i>Allowance for Impairment-Accounts Receivable</i>	<u>(7,180,960.47)</u>
Net Value-Accounts Receivable	<u>4,384,001.49</u>
<b>Investment Property</b>	<b><u>754,468.03</u></b>
<b>Land and Buildings</b>	<u>754,468.03</u>
<i>Investment Property, Building</i>	7,791,670.27
<i>Accumulated Depreciation-Investment Property, Building</i>	<u>(7,037,202.24)</u>
Net Value-Investment Property, Buildings	<u>754,468.03</u>

**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2024**

<b>Property, Plant and Equipment</b>	<b><u>24,478,182.79</u></b>
<b>Land Improvements</b>	<b><u>572,604.18</u></b>
Other Land Improvements	1,515,122.62
<i>Accumulated Depreciation-Other Land Improvements</i>	<u>(942,518.44)</u>
Net Value-Other land Improvements	<u>572,604.18</u>
<b>Buildings and Other Structures</b>	<b><u>4,162,202.22</u></b>
Buildings	4,136,145.38
<i>Accumulated Depreciation-Buildings</i>	<u>(3,722,530.84)</u>
Net Value-Buildings	<u>413,614.54</u>
Other Structures	9,944,004.89
<i>Accumulated Depreciation-Other Structures</i>	<u>(6,195,417.21)</u>
Net Value-Other Structures	<u>3,748,587.68</u>
<b>Machinery and Equipment</b>	<b><u>8,479,186.10</u></b>
Office Equipment	1,505,616.43
<i>Accumulated Depreciation-Office Equipment</i>	<u>(1,243,479.33)</u>
Net Value-Office Equipment	<u>262,137.10</u>
Information & Communication Technology (ICT) Equipment	6,387,198.66
<i>Accumulated Depreciation-ICT Equipment</i>	<u>(3,320,481.75)</u>
Net Value-ICT Equipment	<u>3,066,716.91</u>
Communication Equipment	6,952,000.00
<i>Accumulated Depreciation-Communication Equipment</i>	<u>(3,336,960.00)</u>
Net Value-Communication Equipment	<u>3,615,040.00</u>
Military, Police & Security Equipment	615,785.33
<i>Accumulated Depreciation-Military, Police &amp; Security Equipment</i>	<u>(83,131.02)</u>
Net Value-Military, Police & Security Equipment	<u>532,654.31</u>
Printing Equipment	94,000.00
<i>Accumulated Depreciation-Printing Equipment</i>	<u>(81,075.00)</u>
Net Value-Printing Equipment	<u>12,925.00</u>
Technical and Scientific Equipment	414,157.14
<i>Accumulated Depreciation-Technical &amp; Scientific Equipment</i>	<u>(187,920.00)</u>
Net Value-Technical and Scientific Equipment	<u>226,237.14</u>
Other Machinery and Equipment	2,188,844.46
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	<u>(1,425,368.82)</u>
Net Value-Other Machinery and Equipment	<u>763,475.64</u>



**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2024**

<b>Transportation Equipment</b>	<b><u>6,508,148.93</u></b>
Motor Vehicles	17,586,251.69
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(11,078,102.76)</u>
Net Value-Motor Vehicles	<u>6,508,148.93</u>
<b>Furniture, Fixtures and Books</b>	<b><u>390,899.73</u></b>
Furniture and Fixtures	2,270,028.38
<i>Accumulated Depreciation-Furniture and Fixtures</i>	<u>(1,879,128.65)</u>
Net Value-Furniture and Fixtures	<u>390,899.73</u>
<b>Construction in Progress</b>	<b><u>4,365,141.63</u></b>
Construction in Progress-Buildings & Other Structures	4,365,141.63
<b>Intangible Assets</b>	<b><u>298,363.06</u></b>
<i>Intangible Assets:</i>	<u>298,363.06</u>
Computer Software	1,137,435.50
<i>Accumulated Depreciation - Computer Software</i>	<u>(1,100,233.15)</u>
Net Value-Computer Software	<u>37,202.35</u>
<i>Development in Progress</i>	
Development in Progress-Computer Software	261,160.71
<b>Total Non-Current Assets</b>	<b><u>35,559,473.13</u></b>
<b>TOTAL ASSETS</b>	<b><u><u>268,147,880.26</u></u></b>



**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2024**

**LIABILITIES**

**CURRENT LIABILITIES**

<b>Financial Liabilities</b>	<b>7,048,233.09</b>
<b>Payables</b>	<b>7,048,233.09</b>
Accounts Payable	7,048,233.09
<b>Inter-Agency Payables</b>	<b>3,998,553.41</b>
Due to BIR	479,512.74
Due to PAGIBIG	229,149.18
Due to PhilHealth	194,050.22
Due to SSS	351,292.50
Due to Parent Corporation	260,327.04
Value Added Tax Payable	2,484,220.86
Income Tax Payable	0.87
<b>Trust Liabilities</b>	<b>68,253,007.76</b>
<b>Trust Liabilities</b>	<b>68,253,007.76</b>
Trust Liabilities	65,852,023.78
Guaranty/Security Deposits Payable	2,251,544.98
Customers' Deposits Payable	120,112.00
Trust Liabilities-Disallowances/Charges	29,327.00
<b>Deferred Credits/Unearned Revenue/Income</b>	<b>165,640.84</b>
<b>Deferred Credits</b>	<b>7,300.84</b>
Other Deferred Credits	7,300.84
<b>Unearned Revenue/Income</b>	<b>158,340.00</b>
Unearned Revenue/Income-Investment Property	158,340.00
<b>Provisions</b>	<b>3,114,676.41</b>
<b>Provisions</b>	<b>3,114,676.41</b>
Leave Benefits Payable	3,114,676.41
<b>Other Payables</b>	<b>149,065.73</b>
Other Payables	149,065.73
<b>Total Current Liabilities</b>	<b>82,729,177.24</b>
<b>TOTAL LIABILITIES</b>	<b>82,729,177.24</b>



**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2024**

**EQUITY**

<b>Retained Earnings/(Deficit)</b>	<b>(130,190,826.26)</b>
<b>Retained Earnings/(Deficit)</b>	(130,190,826.26)
Retained Earnings/(Deficit)	(130,190,826.26)
<b>Stockholders' Equity</b>	<b>315,609,529.28</b>
<b>Stockholders' Equity</b>	315,609,529.28
Share Capital	315,609,500.00
Share Premium	29.28
<b>TOTAL EQUITY</b>	<b>185,418,703.02</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>268,147,880.26</b>



**DETAILED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE 2024**

**2Q 2024**

**INCOME**

**Service and Business Income**

**Service Income**

Permit Fees	1,100,901.42
Clearance & Certification Fees	28,887.01
Inspection Fees	26,098.62
Verification & Authentication Fees	192.86
Processing Fees	53,160.70
Fines & Penalties-Service Income	17,325.43
Other Service Income:	<u>3,801,924.19</u>
<i>Other Service Income-Common Usage Service Area (CUSA)</i>	<i>2,933,437.09</i>
<i>Other Service Income-SEZ ID</i>	<i>4,607.14</i>
<i>Other Service Income-Overtime SEZAD</i>	<i><u>863,879.96</u></i>

**Total Service Income** **5,028,490.23**

**Business Income**

Rent/Lease Income	820,888.09
Interest Income	343,912.43
Fines & Penalties-Business Income	16,392.85
Management Fees	40,035,506.48
Admission Fees	4,048,928.76
Other Business Income	<u>58,000.00</u>

**Total Business Income** **45,323,628.61**

**Total Service and Business Income** **50,352,118.84**

**Gains**

Gain on Foreign Exchange (FOREX)	<u>467,805.64</u>
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**Total Gains** **467,805.64**

**Other Non-Operating Income**

**Miscellaneous Income**

Proceeds from Insurance/Indemnities	27,492.55
Miscellaneous Income	<u>12,223.48</u>

**Total Other Non-Operating Income** **39,716.03**

**TOTAL INCOME** **50,859,640.51**



**DETAILED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE 2024**

**2Q 2024**

**EXPENSES**

**Personnel Services:**

**Salaries and Wages**

Salaries and Wages-Regular (20,494,613.94)

**Other Compensation**

Personnel Economic Relief Allowance (PERA) (682,474.61)

Representation Allowance (RA) (344,750.00)

Transportation Allowance (TA) (228,750.00)

Clothing/Uniform Allowance (330,000.00)

Overtime and Night Pay (121,961.67)

Year-End Bonus (133,187.00)

Cash Gift (7,500.00)

Mid-Year Bonus (3,403,348.00)

Directors and Committee Members' Fees:

BOD Per Diem (1,153,000.00)

BOD Performance Based Incentive -

Other Bonuses and Allowances:

Other Bonus & Allowance-Performance Based Bonus (PBB) (1,663,006.71)

**Total Other Compensation (8,067,977.99)**

**Personnel Benefit Contributions**

SSS Retirement and Life Insurance Premiums (639,905.00)

Employees Compensation Insurance (ECC) Premiums (10,120.00)

Pag-IBIG Contributions (61,887.24)

PhilHealth Contributions (479,635.12)

Provident Fund Contributions (296,257.50)

**Total Personnel Benefit Contributions (1,487,804.86)**

**Other Personnel Benefits**

Terminal Leave Benefits (468,888.75)

**Total Other Personnel Benefits (468,888.75)**

**Total Personnel Services (30,519,285.54)**



**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2024**

**2Q 2024**

**Maintenance and Other Operating Expenses:**

**Traveling Expenses**

Traveling Expenses-Local:

Traveling Expenses-Local (1,129,947.09)

BOD\_Travel Expenses (680,160.49)

**Total Traveling Expenses (1,810,107.58)**

**Training and Scholarship Expenses**

Training Expenses:

Training Expenses (556,479.28)

BOD\_Training Expenses (24,924.28)

**Total Training and Scholarship Expenses (581,403.56)**

**Supplies and Materials Expenses**

Office Supplies Expenses (650,641.16)

Fuel, Oil and Lubricants Expenses (650,242.51)

Semi-Expendable Machinery & Equipment Expenses (163,466.96)

Semi-Expendable Furniture, Fixtures & Books Expenses (369,543.11)

Other Supplies & Materials Expenses (205,329.71)

**Total Supplies and Materials Expenses (2,039,223.45)**

**Utility Expenses**

Water Expenses (135,244.01)

Electricity Expenses (296,587.44)

**Total Utility Expenses (431,831.45)**

**Communication Expenses**

Postage and Courier Services (4,346.28)

Telephone Expenses (211,702.68)

Telephone Expenses-Mobile (138,898.85)

Telephone Expenses-Landline -

BOD\_Communication Allowance-EO (72,803.83)

Internet Subscription Expenses (89,408.07)

Cable, Satellite, Telegraph and Radio Expenses (1,924.99)

**Total Communication Expenses (307,382.02)**

**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2024**

	<u><b>2Q 2024</b></u>
<b>Confidential, Intelligence &amp; Extraordinary Expenses</b>	
Extraordinary & Miscellaneous Expenses	<u>(32,975.14)</u>
<b>Professional Services</b>	
Legal Services	(75,668.30)
Auditing Services	(1,137,304.00)
Other Professional Services	<u>(2,078,327.75)</u>
<b>Total Professional Services</b>	<u><b>(3,291,300.05)</b></u>
<b>General Services</b>	
Environment/Sanitary Services	(726,990.00)
Janitorial Services	(964,830.75)
Security Services	(884,772.97)
Other General Services	<u>(110,399.85)</u>
<b>Total General Services</b>	<u><b>(2,686,993.57)</b></u>
<b>Repairs and Maintenance</b>	
Repairs and Maintenance-Investment Property	(22,044.65)
Repairs and Maintenance-Buildings & Other Structures	(37,933.08)
Repairs and Maintenance-Machinery and Equipment	(29,580.00)
Repairs and Maintenance-Transportation Equipment	(495,493.55)
Repairs and Maintenance-Others	<u>(19,941.96)</u>
<b>Total Repairs and Maintenance</b>	<u><b>(604,993.24)</b></u>
<b>Taxes, Insurance Premiums and Other Fees</b>	
Taxes, Duties & Licenses	(11,149.86)
Fidelity Bond Premiums	(26,775.00)
Insurance/Reinsurance Expenses	<u>(25,336.77)</u>
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<u><b>(63,261.63)</b></u>
<b>Other Maintenance and Operating Expenses</b>	
Advertising, Promotional & Marketing Expenses	(345,689.09)
Printing & Publication Expenses	(20,082.00)
Representation Expenses	(1,532,593.49)
<i>Representation Expenses</i>	<i>(674,264.32)</i>
<i>BOD_Representation Expenses</i>	<i>(337,817.18)</i>
<i>BOD_RATA - EO</i>	<i>(520,511.99)</i>
Rent/Lease expenses	(300,300.00)
Membership Dues & Contributions to Organizations	-
Subscription Expenses	(262,867.25)
Documentary Stamps Expenses	(130.00)
Other Maintenance & Operating Expenses (OMOE)	<u>(557,855.17)</u>
<b>Total Other Maintenance and Operating Expenses</b>	<u><b>(3,019,517.00)</b></u>
<b>Total Maintenance and Other Operating Expenses</b>	<u><b>(14,868,988.69)</b></u>



**DETAILED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE 2024**

**2Q 2024**

<b>Financial Expenses</b>	
<b>Financial Expenses</b>	
Bank Charges	(1,146.00)
<b>Total Financial Charges</b>	<u><b>(1,146.00)</b></u>
<b>Non-Cash Expenses</b>	
<b>Depreciation</b>	
Depreciation-Land Improvements	(25,282.32)
Depreciation-Buildings & Other Structures	(156,340.02)
Depreciation-Machinery and Equipment (M&E)	(533,097.92)
Depreciation-Transportation Equipment	(735,444.72)
Depreciation-Furniture and Fixtures	(83,439.84)
<b>Total Depreciation</b>	<u><b>(1,533,604.82)</b></u>
<b>Amortization</b>	
Amortization-Intangible Assets	(126,488.11)
<b>Total Non-Cash Expenses</b>	<u><b>(1,660,092.93)</b></u>
<b>TOTAL EXPENSES</b>	<u><b>(47,049,513.16)</b></u>
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>3,810,127.35</b>
Income Tax Expense/(Benefit)	1,208,560.57
<b>PROFIT/(LOSS) AFTER TAX</b>	<b>2,601,566.78</b>
Assistance and Subsidy	-
Other Comprehensive Income/(Loss) for the Period	-
<b>COMPREHESIVE INCOME/(LOSS)</b>	<u><b>2,601,566.78</b></u>

**DETAILED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 JUNE 2024**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows:**

<b>Collection of Income/Revenue</b>	<b><u>116,854,618.15</u></b>
Collection of Service and Business Income:	<u>116,842,200.33</u>
Collection of Service and Business Income	8,114,817.38
Collection of CUSA - Share on Utility Expenses by Locators	21,017.76
Collection of CUSA - <b>SC Reservations, Inc.</b> (IHG)	2,424,697.34
Collection of CUSA - <b>Rustan Coffee Corporation</b>	82,978.56
Collection of CUSA - Reviving <b>Tradition Foods &amp; Trading Corp./ Choco-late de Batirol</b>	112,110.92
Collection of CUSA - Aggregates, Inc.	195,360.00
Collection of CUSA - Export Overruns	50,803.20
Estate Management Fee	104,115,170.81
Estate Management Fee - CY2023	1,725,244.36
Collection of other non-operating income	<u>12,417.82</u>
<b>Collection of Receivables</b>	<b><u>44,356,720.91</u></b>
Collection of loans and receivables	349,392.37
Collection of receivable from audit disallowances and /or charges	15,000.00
Collection of other receivables: Return of OPEX	425,020.43
Land Related Cost Reimbursement	43,567,308.11
<b>Trust Receipts</b>	<b><u>268,639.60</u></b>
Receipt of guaranty/security deposits/performance bond	93,800.00
BCDA Scout Barrio Housing Project (SBHP) Interest Income	60.35
Lease income from Mile Hi Center area	174,779.25
<b>Other Receipts</b>	<b><u>464,159.63</u></b>
Receipt of unearned income/revenue	210,420.00
Receipt of refund of cash advances	106,247.08
Receipt of bidders documents	120,000.00
Receipt of refund of overpayment of maintenance and other operating expenses	27,492.55
<b>Total Cash Inflows</b>	<b><u>161,944,138.29</u></b>
<b>Adjustments</b>	<b><u>63,450.00</u></b>
Restoration of cash for cancelled/lost/stale checks/ADA	63,450.00
<b>Adjusted Cash Inflows</b>	<b><u>162,007,588.29</u></b>

**DETAILED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 JUNE 2024**

**Cash Outflows**

<b>Payment of Expenses</b>	<b><u>(35,633,487.72)</u></b>
Payment of personnel services	(21,951,655.28)
Payment of maintenance and other operating expenses	(13,342,284.12)
Payment of Bids & Awards Committee Honoraria	(339,548.32)
<b>Purchase of Inventories</b>	<b><u>(834,511.21)</u></b>
Purchase of inventories held for consumption	(377,337.74)
Purchase of semi-expendable machinery & equipment	(95,230.36)
Purchase of semi-expendable furniture, fixtures & books	(361,943.11)
<b>Grant of Cash Advances</b>	<b><u>(1,060,140.00)</u></b>
Advances to officers and employees	(1,060,140.00)
<b>Prepayments</b>	<b><u>(2,031,595.37)</u></b>
Prepaid Insurance	(16,618.37)
Other Prepayments	(2,014,977.00)
<b>Payment of Accounts Payable</b>	<b><u>(3,678,871.59)</u></b>
<b>Remittance of Personnel Benefit Contributions and Mandatory Deductions</b>	<b><u>(12,116,048.10)</u></b>
Remittance of taxes withheld	(5,089,885.66)
Remittance of SSS/Pag-IBIG/PhilHealth:	
Remittance of SSS	(1,954,504.69)
Remittance of PAG-IBIG	(1,379,742.29)
Remittance of PHIC	(1,050,564.14)
Remittance of other payables (DBP personal loans)	(2,641,351.32)
<b>Other Disbursements</b>	<b><u>(25,387,474.31)</u></b>
Refund of Guaranty/Security Deposits & Performance Bond	(205,039.50)
Other disbursements	
Land Related Costs/Advances for BCDA	(17,299,781.27)
Land Related Costs/Advances for BCDA Prior Year	(4,765,432.94)
Remittance of VAT Payable to BIR	(2,432,598.75)
CY2023 Rent Income from Mile Hi grounds	(684,621.85)
<b>Total Cash Outflows</b>	<b><u>(80,742,128.30)</u></b>
<b>Adjustments</b>	<b><u>-</u></b>
<b>Adjusted Cash Outflows</b>	<b><u>(80,742,128.30)</u></b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b><u>81,265,459.99</u></b>

**DETAILED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 JUNE 2024**

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Inflows**

Proceeds from Sale/Disposal of Property, Plant and Equipment -

**Total Cash Inflows** -

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment (999,323.65)

Purchase of machinery and equipment (232,357.14)

Payment of retention fee to contractors (766,966.51)

**Total Cash Outflows** (999,323.65)

**Adjusted cash Outflows** (999,323.65)

**Net Cash Provided By/(Used In) Investing Activities** (999,323.65)

**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Inflows**

Proceeds from Issuance of Capital Stock & Other Equity Securities -

**Total Cash Inflows** -

**Cash Outflows**

Payment of Cash Dividends (7,326,319.61)

**Total Cash Outflows** (7,326,319.61)

**Net Cash Provided By/(Used In) Financing Activities** (7,326,319.61)

**INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS** **72,939,816.73**

Effects of Exchange Rate Changes on Cash and Cash Equivalents -

**CASH AND CASH EQUIVALENTS, JANUARY 1** 61,341,591.42

**CASH AND CASH EQUIVALENTS to date** **134,281,408.15**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 JUNE 2024**

	Retained Earnings/ (Deficit)	Share Capital	Share Premiu m	TOTAL
<b>BALANCE AT 01 JANUARY, 2023</b>	<b>(154,438,577.41)</b>	<b>353,115,800.00</b>	<b>73.91</b>	<b>198,677,296.50</b>
<b>CHANGES IN EQUITY FOR 2023</b>				
Add/(Deduct):				
Issuance of Share Capital		-	-	-
Comprehensive Income for the Year	7,053,518.35			7,053,518.35
Dividends	(3,923,559.67)			(3,923,559.67)
Other Adjustments	24,133,135.43	(37,506,300.00)	(44.63)	(13,373,209.20)
<b>BALANCE AT 31 DECEMBER, 2023</b>	<b>(127,175,483.30)</b>	<b>315,609,500.00</b>	<b>29.28</b>	<b>188,434,045.98</b>
<b>BALANCE AT 01 JANUARY, 2024</b>	<b>(127,175,483.30)</b>	<b>315,609,500.00</b>	<b>29.28</b>	<b>188,434,045.98</b>
<b>CHANGES IN EQUITY FOR 2024</b>				
Add/(Deduct):				
Issuance of Share Capital		-		-
Comprehensive Income for the Quarter	2,601,566.78			2,601,566.78
Dividends	(7,326,319.61)			(7,326,319.61)
Other Adjustments	1,709,409.87	-		1,709,409.87
<b>BALANCE AT 30 JUNE, 2024</b>	<b>(130,190,826.26)</b>	<b>315,609,500.00</b>	<b>29.28</b>	<b>185,418,703.02</b>