

**COMPENSATION FOR DIRECTORS FOR CY 2014**

GOCC Class per EO 24:

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Per Diem for Board Meetings:

PhP 5,000.00 (for Directors)

PhP 6,000.00 (for Chairman)

Per Diem for Committee Meetings:

PhP3,000.000

Name of Director	BOD Meetings Attended	Total BOD Per Diems	Committee Membership	Committee Meetings Attended	Total Committee Per Diems	Reimbursements	Total
Silvestre C. Afable Jr.	22	132,000.00	Chairman, Executive Committee Chairman, Governance Committee	3	9,000.00	72,611.02	213,611.02
Jamie Eloise M. Agbayani	23	115,000.00	Member, Business Development Committee Member, Executive Committee Member, Finance Committee Chairman, Nominations, Remunerations and Organizational Development Committee Member, Special Committee of the CJHDevCo Concerns and 19 Conditionalities	41	72,000.00	0.00	187,000.00
Reynaldo U. Agranzamendez	24	120,000.00	Member, Audit Committee Member, Nominations, Remunerations and Organizational Development Committee Member, Risk Management Committee Member, Special Committee of the CJHDevCo Concerns and 19 Conditionalities	47	72,000.00	215,381.92	407,381.92
Alexander L. Bangsoy	20	100,000.00	Member, Finance Committee Member, Governance Committee Member, Nominations, Remunerations and Organizational Development Committee	17	51,000.00	70,896.77	221,896.77
Catherine Mary R. Biazon	19	95,000.00	Chairman, Business Development Committee Member, Finance Committee Member, Nominations, Remunerations and Organizational Development Committee Member, Executive Committee	22	66,000.00	151,348.96	312,348.96

Arnel Paciano D. Casanova	19	95,000.00	Member, Risk Management Committee	7	21,000.00	0.00	116,000.00
			Member, Special Committee of the CJHDevCo Concerns and 19 Conditionalities				
Emerito P. Manalo	24	120,000.00	Member, Business Development Committee	39	72,000.00	353,977.38	545,977.38
			Member, Finance Committee				
			Member, Risk Management Committee				
Ceasar G. Oracion	24	120,000.00	Member, Business Development Committee	33	72,000.00	179,600.15	371,600.15
			Member, Finance Committee				
			Chairman, Special Committee of the CJHDevCo Concerns and 19 Conditionalities				
Gloria F. Peralta	23	115,000.00	Chairman, Audit Committee	21	63,000.00	392,456.58	570,456.58
			Member, Governance Committee				
			Member, Risk Management Committee				
Teddy Esteban F. Rigoroso	23	115,000.00	Member, Nominations, Remunerations and Organizational Development Committee	34	72,000.00	310,138.29	497,138.29
			Member, Audit Committee				
			Member, Governance Committee				
			Chairman, Risk Management Committee				
Antonio H. Tengco	23	115,000.00	Member, Special Committee of the CJHDevCo Concerns and 19 Conditionalities	32	72,000.00	345,658.19	532,658.19
			Member, Business Development Committee				
			Chairman, Finance Committee				
			Member, Governance Committee				
			Member, Nominations, Remunerations and Organizational Development Committee				
Member, Special Committee of the CJHDevCo Concerns and 19 Conditionalities							

**REIMBURSABLE EXPENSES FOR CY 2014 (if applicable)**

Name of Director	Reimbursable Expenses	Budget for the year	Breakdown (actual expenses)	Total (actual expense)
Silvestre C. Afable Jr.	Transportation	120,000.00	68,107.84	72,611.02
	Communication	30,000.00	0.00	
	Representation	120,000.00	0.00	
	Travelling*		4,503.18	
Jamie Eloise M. Agbayani	Transportation	120,000.00	0.00	0.00
	Communication	30,000.00	0.00	
	Representation	120,000.00	0.00	
	Travelling*		0.00	
Reynaldo U. Agranzamendez	Transportation	120,000.00	93,485.30	215,381.92
	Communication	30,000.00	29,956.00	
	Representation	120,000.00	0.00	
	Travelling*		91,940.62	
Alexander L. Bangsoy	Transportation	120,000.00	0.00	70,896.77
	Communication	30,000.00	0.00	
	Representation	120,000.00	0.00	
	Travelling*		70,896.77	
Catherine Mary R. Biazon	Transportation	120,000.00	55,828.84	151,348.96
	Communication	30,000.00	2,500.00	
	Representation	120,000.00	0.00	
	Travelling*		93,020.12	
Arnel Paciano D. Casanova	Transportation	120,000.00	0.00	0.00
	Communication	30,000.00	0.00	
	Representation	120,000.00	0.00	
	Travelling*		0.00	
Emerito P. Manalo	Transportation	120,000.00	77,208.15	353,977.38
	Communication	30,000.00	24,800.00	
	Representation	120,000.00	119,456.54	
	Travelling*		132,512.69	
Ceasar G. Oracion	Transportation	120,000.00	62,513.29	179,600.15
	Communication	30,000.00	27,500.00	
	Representation	120,000.00	0.00	
	Travelling*		89,586.86	
Gloria F. Peralta	Transportation	120,000.00	0.00	392,456.58
	Communication	30,000.00	30,000.00	
	Representation	120,000.00	0.00	
	Travelling*		362,456.58	
	Transportation	120,000.00	115,669.31	

**NOTE:**

Chairman Afable resides in Baguio City, Benguet

Pres. Jamie Agbayani resides in Baguio City, Benguet

Dir. Agranzamendez resides in Baguio City, Benguet

Dir. Bangsoy resides in Baguio City, Benguet

Dir. Biazon resides in Muntinlupa City, Metro Manila

Dir. Casanova resides in San Juan City, Metro Manila

Dir. Manalo resides in Parañaque, Metro Manila

Dir. Oracion resides in Baguio City, Benguet

Dir. Peralta resides in Laoag City, Ilocos Norte

Dir. Rigoroso resides in

Teddy Esteban F. Rigoroso	Communication	30,000.00	20,226.63	310,138.29
	Representation	120,000.00	73,802.56	
	Travelling*		100,439.79	
Antonio H. Tengco	Transportation	120,000.00	75,873.28	345,658.19
	Communication	30,000.00	10,000.00	
	Representation	120,000.00	85,037.24	
	Travelling*		174,747.67	

Quezon City, Metro Manila

Director Tengco resides in  
Malolos City, Bulacan

**NOTE 1: Maximum Budget for the year**

Transportation per month per Director	10,000.00
Communication per month per Director	2,500.00
Representation per month per Director	10,000.00
*Travelling for the Board for the year (lump-sum)	1,000,000.00

**Note 2: Board and Committee Meetings are held in Baguio (JHMC Offices) and in Manila (BCDA Offices) alternatively, to facilitation coordination and decision making**

**Note 3: Board Members arrive for Board Meetings by air or land transport, as necessary, from their respective places of residence**

**Note 4: Some Board Members directly represent the Corporation, pro bono, in legal proceedings and in client meetings relative to marketing, finance and investments**