

INVITATION TO BID

(Long Term Lease of the Three (3) Loghomes within the
John Hay Special Economic Zone, Baguio City, Philippines)

1. The John Hay Management Corporation (JHMC) is inviting interested bidders to bid for the long-term lease and development of (i) Loghome Unit No. 3, (ii) Loghome Unit No. 9, and (iii) Loghome Unit No. 20-A located at the John Hay Special Economic Zone, Baguio City, Philippines on an “as-is, where-is” basis.
2. The Properties are intended to be for long-term lease and to be used exclusively for residential purposes only.
3. Lease Term: Ten (10) years, renewable for another ten (10) years upon the parties mutual agreement.
4. Minimum Lease on the Property: The minimum acceptable annual Fixed Lease (minimum bid) for each property shall be One Million Five Hundred Thousand Pesos (PhP 1,500,000.00) exclusive of twelve percent (12%) Value-added Tax (VAT), which shall be paid by the Winning Bidder and subject to five percent (5%) annual escalation starting on the sixth (6th) year of the lease.
5. Upon signing of the Contract of Lease, which shall be the start of the effectivity of the lease, the Winning Bidder shall remit to BCDA the Advanced Fixed Lease Payment for the first three (3) years of the lease and a deposit equivalent to the lease payment for the 9th and 10th years of the lease.
6. The disposition of the Properties, though simultaneous, should not, in any way, be construed as the disposition/lease of the Properties as “one lot”, but a disposition/lease of each and every Property which stands independent of each other. Therefore, interested proponent may submit bids for any or all of the Properties.
7. Interested bidders may purchase the Terms of Reference (TOR) for the subject bidding at Cottage 624, JHMC Office Complex, Sheridan Drive, John Hay Special Economic Zone, City of Baguio from ***April 29, 2015 to July 08, 2015*** for a non-refundable fee of ***One Hundred Thousand Pesos (PhP100,000.00)*** payable to JHMC in manager’s check. Only those who have purchased the TOR (including bid forms and pertinent documents) shall be entitled to participate in this bidding. The TOR may also be viewed in the BCDA and JHMC website at www.bcda.gov.ph and www.jhmc.com.ph, respectively.
8. A Pre-Bid Conference will be held on ***May 19, 2015, 10:00 AM*** at the Bell House, John Hay Special Economic Zone, City of Baguio.
9. Deadline for the submission of the Eligibility Documents and the Final Proposals shall be at ***10 A.M. of July 10, 2015*** at the Bell House, John Hay Special Economic Zone, City of Baguio.

10. Opening and Preliminary Examination of Bids shall be conducted at **10:30 A.M. of July 10, 2015** at the Bell House, John Hay Special Economic Zone, City of Baguio.



ZALDY APILADO BELLO
ADP-Com Chairperson