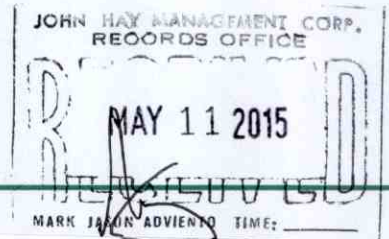


JHMC

JOHN HAY MANAGEMENT CORPORATION



John Hay Management Corporation
a member of the BCDA Group



30 April 2015


CERTIFICATION

This is to certify that the John Hay Management Corporation (JHMC), as per records, has not been issued any Notices of Violation from the Department of Environment and Natural Resources (DENR)-Community Environment and Natural Resources Office (CENRO)-Baguio City in relation to its compliance with Forestry Standards, Laws, Rules and Regulations within the John Hay Special Economic Zone (JHSEZ) for CY 2014.

This certification is a requirement of the Governance Commission for Government-Owned or Controlled Corporations (GCG) pursuant to the 2014 JHMC Accomplishment Report.


ATTY. MICHELLE T. REGALA-NIEBRES
Vice President and Chief Operations Officer

Conforme:


ENGR. EDGARDO S. FLOR
Officer-in-Charge
Community Environment and Natural Resources Office (CENRO)-
Baguio City, and
Chairman, Multipartite Monitoring Team (MMT)
Camp John Hay Development Project

Date: MAY 7, 2015