



Bases Conversion and Development Authority

28 August 2014

Honorable JAMIE ELOISE M. AGBAYANI, M.D.
President and CEO
John Hay Management Corporation
John Hay Special Economic Zone
Baguio City



John Hay Management Corporation
a member of the BCDA Group
OPCEO-IN-2014-0613

Dear **President Agbayani**:

We are pleased to inform you that BCDA will release to JHMC on 10 September 2014 the amount of **FOUR MILLION FIVE HUNDRED SIXTY THOUSAND PESOS (Php4,560,000.00)** to finance your CY2014 manpower services, broken down as follows:

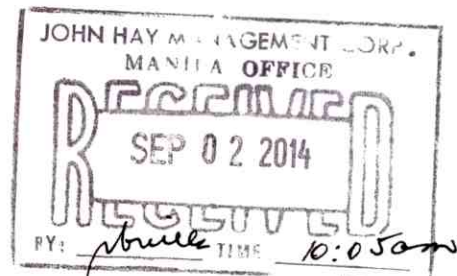
Particulars	Amount
Project Based Personnel	Php1,860,000
General Services	1,060,000
Environment/Sanitary Services	670,000
Records Management	400,000
Contractual Personnel	320,000
Legal Services	250,000
Total	Php4,560,000

It is understood that the above-stated budget shall be deemed part of JHMC's 2014 operating expenses budget subject of the Performance Agreement with BCDA. With regard to the consultancy services, BCDA will process the release of the budget upon submission of the actual expenses incurred and accomplishment reports of the consultants (see BCDA Board Resolution No. 2013-12-201).

Thank you.

Very truly yours,


ARNEL PACIANO D. CASANOVA, ESQ
President & CEO

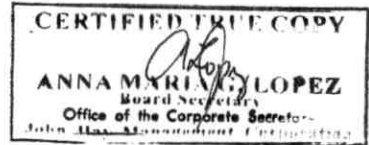


In replying, please refer to this number

CB2014-1104



Bases Conversion and Development Authority



SECRETARY'S CERTIFICATE

Republic of the Philippines)
) SS.

I, **PETER PAUL ANDREW T. FLORES**, of legal age, being the Corporate Secretary of the Bases Conversion and Development Authority (BCDA), with office address at the 2/F Bonifacio Technology Center, 31st Street corner 2nd Avenue, Bonifacio Global City, do hereby certify that on the occasion of the 409th Regular Board Meeting held on 04 December 2013 with a quorum being present, the Board of Directors, upon motion duly seconded, unanimously approved the following resolution:

Resolution No. 2013-12-201

Resolve, as it is hereby resolved, that the CY2014 John Hay Management Corporation (JHMC) Additional Budget in the amount of Php8.760 Million, broken down as follows be, as it is hereby, APPROVED.

Manpower Services	Php4.560 Million
Consultancy Services	4.200 Million
	<u>Php8.760 Million</u>

Resolve further, as it is hereby further resolved, that the approval of the additional budget shall be subject to the following conditions:

1. All contractual/project-based employees should have specific deliverables by the end of 2014.
2. JHMC will not spend the entire approved budget for consultancy.
3. JHMC will report the accomplishments/outputs of their consultant to the Finance and Investments Committee.
4. JHMC will submit monthly reports of the additional budget and the output of their consultants to the committee. The BCDA Budget Department is tasked to monitor JHMC submissions.

IN WITNESS WHEREOF, I have hereunto affixed my signature this 07th day of April 2014.



PETER PAUL ANDREW T. FLORES
Corporate Secretary

APR 15 2014

SUBSCRIBED AND SWORN to before me this _____ at
CITY OF MAKATI, Philippines, by Atty. **PETER PAUL ANDREW T. FLORES** who exhibited
to me his Passport No. EB6076897 issued at the City of Manila on 03 August 2012 and valid until 02
August 2017. **CERTIFIED COPY OF A PHOTOCOPY**

Doc. No. 467
Page No. 93
Book No. XIV
Series of 2014.


ARISTOTLE E. GUERRERO
Chief Administrative Officer
BCDA Records Office


ATTY. GERVACIO B. ORTIZ JR.
NOTARY Public City of Makati
Until December 31, 2014
IBP No. 656155-Lifetime Member
MCLE Compliance No. III-0014282
Appointment No. M-199-(2013-2014)
PTR No. 42255u5 Jan. 2, 2014/Makati
Makati City Roll No. 40091
101 Urban Ave., Brgy. Pio del Pilar,
Makati City

Purpose: As an attachment/submission to ~~DEM~~.

SC2014-041
YB2014-0161